

Volatility Pulse EA User Guide for Volatility 75 Index Trading

Introduction

The Volatility Pulse EA is designed specifically for trading the Volatility 75 Index (V75) on Deriv broker. This expert advisor identifies wave patterns in the market to generate trading signals and can open multiple positions with configured take profit levels.

Installation

1. Download the V75_EA .ex5 file
2. Open your MetaTrader 5 platform
3. Click on "File" → "Open Data Folder"
4. Navigate to MQL5 → Experts
5. Copy the V75_EA.ex5 file into this folder
6. Restart MetaTrader 5
7. Open the Navigator panel (Ctrl+N), find the EA under "Expert Advisors"
8. Drag and drop it onto a V75 chart
- 9. IMPORTANT: ALLOW DLL IN MT5 VIA TOOLS MENU>OPTIONS>EXPERT ADVISORS>TICK ALLOW DLL>CLICK OK**

Key Features

Designed exclusively for Volatility 75 Index trading

Supports M1, M5, M15, and M30 timeframes

Wave pattern detection (Wave 2 and Wave C patterns)

Multiple trades per signal capability

Customizable take profit settings

Alert notifications (sound, push notifications)

Configuration Settings

Trading Settings

LotSize: Size of each position (default: 0.001)

DefaultTPPoints: Take profit level in points (default: 10000)

MaxTradesPerSignal: Number of trades to open per signal (default: 10)

AllowMultipleSignals: Enable/disable multiple entries on the same signal (default: true)

MagicNumber: Unique identifier for EA trades (default: 123456)

Slippage: Maximum allowed slippage in points (default: 10)

Wave Parameters

WaveLookback: Number of bars to analyze for wave patterns (default: 150)

Wave2Ratio: Wave 2 retracement ratio (default: 0.50)

WaveBRatio: Wave B retracement ratio (default: 0.382)

MinWaveSize: Minimum wave size in bars (default: 5)

Alert Settings

EnableAlerts: Turn on/off alert notifications (default: true)

EnablePushNotifications: Enable/disable push notifications (default: true)

PlaySoundOnAlert: Play sound when alert is triggered (default: true)

AlertSoundFile: Sound file to play (default: "alert.wav")

How It Works

The Volatility Pulse EA analyzes price action to identify two specific trading opportunities:

1. Wave 2 Buy Signal: Identifies a retracement between 50% and 78.6% with bullish divergence
2. Wave C Buy Signal: Identifies a deeper retracement (over 78.6%) with bullish divergence

When a signal is detected, the EA will:

Open the number of buy trades specified in MaxTradesPerSignal

Set take profit at DefaultTPPoints distance from entry

Generate alerts if enabled

Best Practices

1. Start with a Demo Account: Test the EA thoroughly before using real funds
2. Optimize Settings: Adjust lot size and take profit based on your risk tolerance
3. Monitor Performance: Regularly check the EA's performance and adjust parameters as needed
4. Use Proper Risk Management: Set trading volume according to your account size
5. Consider Market Conditions: The EA may perform differently during varying market conditions

Troubleshooting

EA Not Working: Ensure you're trading only on V75 Index (the EA will not work on other symbols)

No Trades Opening: Check if your account has sufficient margin

Unexpected Results: Verify that your parameters are properly configured

Contact Support

For assistance or to report issues, contact the developer at: masimpec@gmail.com

WhatsApp: +263 774 774 903

This user guide provides essential information to help you get started with the Volatility Pulse EA for trading the Volatility 75 Index on Deriv broker. Remember to always practice responsible risk management and continuously monitor your automated trading systems.